

**Passport Legacy** 

# CYPRUS

RESIDENCE BY INVESTMENT PROGRAMME

Your Trusted Partner In Bespoke Residence And Citizenship By Investment Solutions

## RESIDENCE BY INVESTMENT PROGRAMME

Cyprus is an island south of Turkey and West of Lebanon that is known for its history, culture, and Mediterranean cuisine. As a member of the European Union, it offers a high standard of living, world-class healthcare, and a business-friendly environment, making it an attractive choice for investors looking for stability and growth.

The Cyprus Permanent Residence Programme provides a straightforward path for non-European investors to secure long-term residency on the continent. With a simple application process and approvals typically granted within a few months, it's a practical option for those seeking security, mobility, and access to Euro- pean markets. Plus, with favorable tax policies and strategic location bridging Europe, the Middle East, and Africa, Cyprus offers more than just a home in the sun - it's a smart investment for the future of the whole family.



## Programme Overview

- Established in 2013
- Minimum investment required: EUR 300,000
  - Processing time: 2-3 months

## **PROGRAMME BENEFITS**



## FAST-TRACK RESIDENCY

Become an EU resident in just 2-3 months.

#### **VISA-FREE TRAVEL**

Cyprus is expected to join Europe's Schengen area in 2025, which will permit visa-free travel to all Schengen countries.

#### FAMILY ELIGIBILITY

The main applicant's spouse and dependent children under the age of 25 can qualify for the residency card.

#### **EUROPEAN LIFESTYLE**

Applicants and their family will have the right to live in Cyprus, availing all the same benefits as other EU residents, including access to prestigious universities.



#### CITIZENSHIP ELIGIBILITY

Residency permit holders are able to apply for Cyprus citizenship after 7 years of physically residing in Cyprus.



#### ATTRACTIVE TAX REGIME

Taxes need to be paid for income generated within the country; however, no tax is required to be paid for income generated outside the country.



#### NO MINIMUM STAY REQUIRMENTS

Applicants must visit Cyprus once every two years to maintain residency status.

## **Applicant Requirements**

- Applicants must pass due diligence in order to apply for the programme.
- Applicant must be 18+ years of age.
- Applicant must not have a criminal record.



## PROGRAMME INVESTMENT OPTIONS

Cyprus offers a highly attractive Residence by Investment program, with a fast-tracked application process that can be completed in as little as two months. Investors can secure residency by purchasing real estate with a minimum value of EUR 300,000. The Cyprus Permanent Residency Program provides long-term security, access to high-quality healthcare and education, and the ability to live in a strategic European location. To qualify, applicants must meet one of the following investment options:

- Real Estate Investment Purchase residential or commercial property in Cyprus with a minimum value of EUR 300,000 from a developer.
- Company Investment Invest EUR 300,000 in a Cypriot company that employs at least five people.
- Investment in a Cyprus Investment Fund (AIF, RAIF, or UCITS) – Allocating EUR 300,000 into an Alternative Investment Fund registered in Cyprus.

In addition to the investment, applicants must maintain a secure annual income of at least EUR 50,000 (plus additional amounts per dependent) from sources outside Cyprus.

## CYPRUS APPLICATION PROCESS

At Passport Legacy, we streamline the residence by investment process by offering a systematic approach with round-the-clock support. Our unwavering commitment to delivering service excellence and attention to detail sets us apart in the industry.

## A. ASSESSMENT & ONBOARDING

- 1. Consult with Passport Legacy's client advisors.
- 2. Passport Legacy conducts a due diligence check.
- 3. Client is onboarded, and retainer fees are paid.

### **B. APPLICATION PREPARATION & INVESTMENT**

- 4. Legal process commences, and necessary documents are collected.
- 5. Investment requirements are fulfilled (real estate purchase or other qualifying investment).
- 6. Application is prepared and submitted to the Cyprus Civil Registry and Migration Department.

### C. DOCUMENT & APPLICATION PROCESSING

- 7. Application is reviewed by the authorities.
- 8. Residency approval is granted within approximately two to three months.

## D. FINALIZATION & RESIDENCY GRANT

- 9. Client travels to Cyprus for biometrics submission.
- 10. Cyprus Permanent Residency Card is issued.
- 11. Our team continues to provide post-approval support.

## ABOUT PASSPORT LEGACY

Passport Legacy is the globally trusted residence and citizenship by investment firm recognised for delivering bespoke, high-value immigration investment solutions.

Founded in 2018, Passport Legacy is the preferred partner for thousands of international investors who turn to us for our unparalleled expertise and personalised approach. A Swiss-owned and managed advisory operating through six global offices, we work hand-inhand with governments around the world to provide seamless access to top-tier residence and citizenship by investment programmes that offer life-changing benefits.

As an established government-authorised advisory, our multi-disciplinary international team of immigration investment experts work with clients every step of the way to secure extraordinary results. With a 99.9 percent approval rate, we take pride in recalibrating service excellence benchmarks within every market we operate in.



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## Passport Legacy

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