

LATVIA

RESIDENCE BY INVESTMENT PROGRAMME

Your Trusted Partner In Bespoke Residence And Citizenship By Investment Solutions



PROGRAMME BENEFITS



FAST-TRACK RESIDENCY

Become a resident of the EU in just 6 months.



VISA-FREE TRAVEL

The Latvian residence permit enables visa-free travel to the 27 Schengen countries.



FAMILY ELIGIBILITY

The main applicant can include the spouse and children younger than 18 years old.



EUROPEAN LIFESTYLE

The applicants can live in Latvia, availing a high-income economy with universal healthcare and free education up to secondary level.



COMPETITIVE TAX REGIME

Holders of the Latvian Golden Visa will be considered non-residents if they spend less than 183 days every civil year, and do not face worldwide taxation.



PERMANENT RESIDENCE AND CITIZENSHIP ELIGIBILITY

Permanent Residency is obtainable after residing physically in Latvia for 5 years. Application for Citizenship can be submitted after residing physically in Latvia for 10 years.



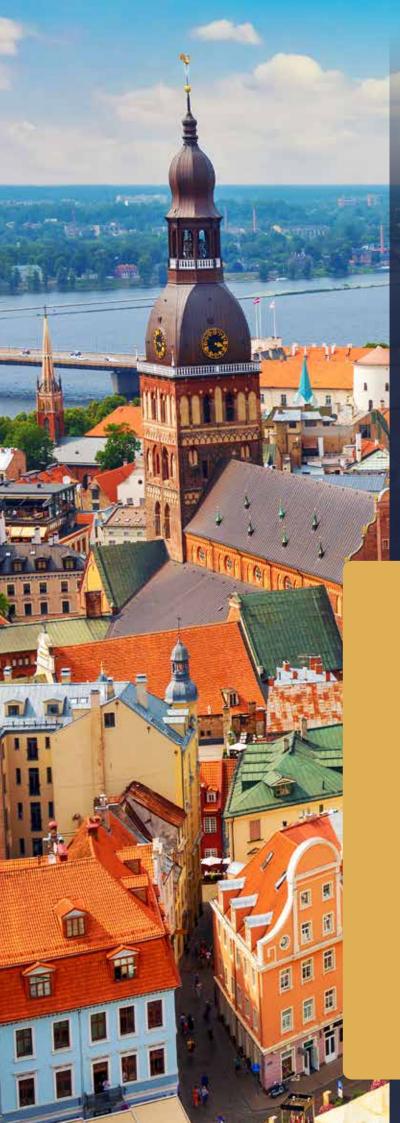
MINIMAL PHYSICAL PRESENCE REQUIREMENTS TO MAINTAIN THE RESIDENCY

Golden Visa holders just need to visit Latvia on a yearly basis for 48 hours to renew their residence permit.

Applicants Requirements

- Applicants must pass due diligence in order to apply for the programme.
- · Applicants must be at least 18 years old.
- Applicants must not have any criminal record.





PROGRAMME INVESTMENT OPTIONS

Latvia presents the most cost-effective residence by investment programme in Europe, featuring expedited application processing. Qualifying investments start at a minimum EUR 50,000 and must be held for at least 5 years.

Investors can choose one of the below investment options:

Company Investment:

EUR 50,000 equity investment in a Latvian company that:

- annually pays at least EUR 40,000 in taxes
- employs less than 50 people
- has a revenue of less than EUR 10,000,000 along with a one-time government fee of EUR 10,000.

Real Estate Investment

EUR 250,000 investment in real estate in Latvia, along with a one-time government fee corresponding to the equivalent of 5% of the purchase price.

Special Bond Investment

EUR 250,000 investment in special purpose, interest -free bonds, along with a one-time government fee of EUR 38,000.

Bank Deposit

EUR 280,000 deposit in a Latvian bank for a period of five years, along with a one-time government fee of EUR 25,000.



LATVIAN RESIDENCE BY INVESTMENT PROCESS

At Passport Legacy, we streamline the residence by investment process by offering a systematic approach with round-the-clock support. Our unwavering commitment to delivering service excellence and attention to detail sets us apart in the migration industry.

A. ASSESSMENT & ONBOARDING

- 1. Consult with Passport Legacy's client advisors.
- 2. Passport Legacy's due diligence check is conducted.
- 3. Client is onboarded and retainer fees are paid.

- 4. Preparation of the documentation for bank clearance by the bank where the receiving company has its accounts.
- 5. Once bank clearance is complete, the client transfers EUR 50,000 into the bank account of the company which receives the investment.
- 6. The registration documents of the company which receives the investment will be updated accordingly.

C. APPLICATION SUBMISSION

- 7. The file will be submitted to the Latvian embassy in the area of your current place of residence, or, alternatively, to the Office of Citizenship and Migration Affairs of Latvia, in Riga.
- 8. An approval letter will be issued. At this time, the payment of the government contribution will be due.

D. VISIT TO LATVIA AND RESIDENCY CARD ISSUANCE

- 9. At this stage, all the applicants must visit Latvia to have their biometric data collected by the Authorities. The visit should take 5 business days.
- 10. The residency right is granted for 5 years, while the residency card will be valid for 12 months.



