



Passport Legacy

LATVIA

RESIDENCE BY INVESTMENT PROGRAMME

Your Trusted Partner In Bespoke Residence And Citizenship By Investment Solutions

RESIDENCE BY INVESTMENT PROGRAMME

Latvia is a nation well known for its rich history, architectural marvels such as the Riga Castle and St. Peter's Church, as well as the scenic beauty of the Daugava River. Latvia has been a member state of the European Union since 2004 and part of the Schengen Area since 2007. The Golden Visa programme, which came into effect in 2010, aims to attract non-European foreign investors to Latvia. This programme offers the best priced access point to residence in the European Union.

Programme Overview

- Established in 2010
- Minimum investment required:
EUR 60,000
- Processing time: 6 Months

PROGRAMME BENEFITS



FAST-TRACK RESIDENCY

Become a resident of the EU in just 6 months.



VISA-FREE TRAVEL

The Latvian residence permit enables visa-free travel to the 27 Schengen countries.



FAMILY ELIGIBILITY

The main applicant can include the spouse and children younger than 18 years old.



EUROPEAN LIFESTYLE

The applicants can live in Latvia, availing a high-income economy with universal health-care and free education up to secondary level.



COMPETITIVE TAX REGIME

Holders of the Latvian Golden Visa will be considered non-residents if they spend less than 183 days every civil year, and do not face worldwide taxation.



PERMANENT RESIDENCE AND CITIZENSHIP ELIGIBILITY

Permanent Residency is obtainable after residing physically in Latvia for 5 years. Application for Citizenship can be submitted after residing physically in Latvia for 10 years.



MINIMAL PHYSICAL PRESENCE REQUIREMENTS TO MAINTAIN THE RESIDENCY

Golden Visa holders just need to visit Latvia on a yearly basis for 48 hours to renew their residence permit.

Applicants Requirements

- Applicants must pass due diligence in order to apply for the programme.
- Applicants must be at least 18 years old.
- Applicants must not have any criminal record.





PROGRAMME INVESTMENT OPTIONS

Latvia presents the most cost-effective residence by investment programme in Europe, featuring expedited application processing. Qualifying investments start at a minimum EUR 50,000 and must be held for at least 5 years.

Investors can choose one of the below investment options:

Company Investment:

EUR 50,000 equity investment in a Latvian company that:

- annually pays at least EUR 40,000 in taxes
- employs less than 50 people
- has a revenue of less than EUR 10,000,000

along with a one-time government fee of EUR 10,000.

Real Estate Investment

EUR 250,000 investment in real estate in Latvia, along with a one-time government fee corresponding to the equivalent of 5% of the purchase price.

Special Bond Investment

EUR 250,000 investment in special purpose, interest-free bonds, along with a one-time government fee of EUR 38,000.

Bank Deposit

EUR 280,000 deposit in a Latvian bank for a period of five years, along with a one-time government fee of EUR 25,000.



LATVIAN RESIDENCE BY INVESTMENT PROCESS

At Passport Legacy, we streamline the residence by investment process by offering a systematic approach with round-the-clock support. Our unwavering commitment to delivering service excellence and attention to detail sets us apart in the migration industry.

A. ASSESSMENT & ONBOARDING

1. Consult with Passport Legacy's client advisors.
2. Passport Legacy's due diligence check is conducted.
3. Client is onboarded and retainer fees are paid.

B. BANK CLEARANCE AND INVESTMENT

4. Preparation of the documentation for bank clearance by the bank where the receiving company has its accounts.
5. Once bank clearance is complete, the client transfers EUR 50,000 into the bank account of the company which receives the investment.
6. The registration documents of the company which receives the investment will be updated accordingly.

C. APPLICATION SUBMISSION

7. The file will be submitted to the Latvian embassy in the area of your current place of residence, or, alternatively, to the Office of Citizenship and Migration Affairs of Latvia, in Riga.
8. An approval letter will be issued. At this time, the payment of the government contribution will be due.

D. VISIT TO LATVIA AND RESIDENCY CARD ISSUANCE

9. At this stage, all the applicants must visit Latvia to have their biometric data collected by the Authorities. The visit should take 5 business days.
10. The residency right is granted for 5 years, while the residency card will be valid for 12 months.



ABOUT PASSPORT LEGACY

Passport Legacy is the globally trusted residence and citizenship by investment firm recognised for delivering bespoke, high-value immigration investment solutions.

Founded in 2018, Passport Legacy is the preferred partner for thousands of international investors who turn to us for our unparalleled expertise and personalised approach. A Swiss-owned and managed advisory operating through six global offices, we work hand-in-hand with governments around the world to provide seamless access to top-tier residence and citizenship by investment programmes that offer life-changing benefits.

As an established government-authorised advisory, our multi-disciplinary international team of immigration investment experts work with clients every step of the way to secure extraordinary results. With a 99.9 percent approval rate, we take pride in recalibrating service excellence benchmarks within every market we operate in.



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